



ERISA Stop-Loss Plan for Groups

FLORIDA

Bankers Health Plans is proud to offer our ERISA Stop-Loss plan*. The ERISA Stop-Loss plan is available to groups with 15 or more employees and provides alternative major medical coverage. Employers can take control of their health plan and eliminate the need to benefit shop each year. With the ERISA Stop-Loss plan, employers benefit from the risk-reward system of self-funding and still enjoy the financial safety net of Stop-Loss coverage.

The employer's plan will cover employees' medical and prescription claims on a risk-sharing basis. The employer will self-insure for specific losses up to \$20,000 per person per year and for an aggregate amount based on projected annual claims for the group as a whole. Bankers Insurance Company will take over the risk for specific claims exceeding \$20,000 and when aggregate claims exceed the attachment point for projected overall claims, (i.e. Bankers Stop-Loss takes over when 120% of projected claims accumulate for a group selecting a 120% attachment point). Premium collected will be split with portions allocated for the employer's projected self-insured claims and stop-loss coverage.

The following qualifications must be met for a group to qualify for the ERISA Stop-Loss plan:

1. Does the group have at least 15 employees?
2. Can the group meet a minimum participation level of 75%?
3. Does the employer contribute at least 50% of the premium for employee coverage?
4. Has the group been in business for at least 2 years?
5. Has the group had 3 or less carriers in the last 5 years?

The plan provides comprehensive major medical coverage for employees and their dependents. A brief description of the benefits is as follows:

ERISA Plan Benefits	
In-Network Deductibles (Individual/Family)	\$250/\$500, \$500/\$1,000, \$1,000/\$2,000
Out-of-Network Deductibles (Individual/Family)	\$500/\$1,000, \$1,000/\$2,000, \$2,000/\$4,000
In-Network/Out-of-Network Coinsurance:	80%/60%
In-Network Out-of-Pocket Amounts (Individual/Family)	\$2,250/\$4,500, \$2,500/\$5,000, \$3,000/\$6,000
Out-of-Network Out-of-Pocket Amounts (Individual/Family)	\$4,500/\$9,000, \$5,000/\$10,000, \$6,000/\$12,000
Lifetime Maximum	\$1.0 million, \$1.5 million, \$2.0 million
Employer Stop-Loss Provisions	\$20,000 Specific Attachment Point, Aggregate TBD

*Coverage underwritten through Bankers Insurance Company

Questions about Bankers Health Plans and our ERISA Stop-Loss Plan can be directed to 1-866-987-9844. You may also visit our web site at www.BankersHealthPlans.com